

## NEWS FROM GOLDEN GROWERS COOPERATIVE (February 2017)

### Golden Growers Board Approves Distribution

On Friday, February 3, 2017, the Golden Growers Board of Directors allocated income for the 2016 tax year and approved a distribution of \$.143/bushel delivered in 2016.

Traditionally, the Board has issued distributions near \$0.20/bushel. This year, however, the Board issued a distribution equal to 30% of allocated income, the amount required to be distributed according to our bylaws.

In January, the ProGold Board of Governors voted to suspend automatic distributions to its partners until such time as a final decision has been made for the use of the plant starting on January 1, 2018. A new lease has not yet been finalized and the ProGold Board of Governors believed it would be prudent to conserve cash if it became necessary to implement alternative plans.

Because of this ProGold decision, the Golden Growers Board decided to limit the February distribution to the minimum required by our bylaws. As this situation evolves, we will continue to keep you informed.

### Golden Growers Annual Meeting – Thursday, March 23

The Golden Growers Annual Meeting is set for Thursday, March 23, 2017 at the Doubletree Conference Center (former Cambria), 825 Beaton Drive West Fargo, ND. The Doubletree is located on the north side of Interstate 94 where it intersects with Veterans Boulevard. *This is the same location where our meeting was held year, however, the hotel and conference center recently changed its name to Doubletree by Hilton.*

The schedule is as follows:

- 8:00 a.m.** Registration and Continental Breakfast  
**9:00 a.m.** Short Courses (Research and Corn Market information presentations are planned)  
**10:00 a.m.** Business Meeting
- Election of Directors
  - Financial Reports
  - Management Reports
- 11:00 a.m.** Dr. David Ripplinger, Assistant Professor  
NDSU Agribusiness & Applied Economics  
Presenting: **Corn Wet Milling Marketing Analysis and Valuation**  
**12:00 p.m.** Lunch  
**1:00 p.m.** Members Only Question & Answer Session

### Board Elections 2017

Any member in good standing is eligible to be nominated to the Board in the district where the member is registered. If you are interested in serving on the Board or want more information about district elections, visit our website at [www.goldengrowers.com](http://www.goldengrowers.com) or contact us at 701-281-0468 or [scotts@goldengrowers.com](mailto:scotts@goldengrowers.com)

Current directors up for re-election are: **Shaun Beauclair**, Steven, MN (NE District); **Mark Harless**, Borup, MN (EC District); **Chris Johnson**, Wahpeton, ND (SW District); and **Glenn Johnson**, Mayville, ND (NW District). SE District Director **Bernie DeCock** from Ghent, MN *is not seeking re-election*. This leaves an open seat for the SE District.

### A BIG Thank You to all Method A Delivery Members!

Every bushel was delivered again this year – THANK YOU VERY MUCH FOR YOUR DELIVERIES!