

Trust Succession in Interest to Individual Membership Golden Growers Cooperative (GGC)

The GGC Board of Directors grants approval to facilitate timely transfers of an individual's GGC membership interests to legally established Trusts, notwithstanding other limitations of ownership outlined in the Article 4.7 of the Bylaws, provided the following conditions are satisfied.

GGC Board conditional approval of for a transfer of an individual's GGC membership interests to a legal trust if the following conditions exist.

- 1) GGC receives copies of pages of the trust document establishing the legal trust and identifying the trustees.
- 2) The Tax ID for the Trust remains the same as the Tax ID for the individual transferring membership interest to the trust.
- 3) The trustees identified include the member who signed the Uniform Member Agreement (UMA) and Annual Delivery Agreement (ADA).
- 4) The individual requesting a transfer to a trust agrees that the Trust succeeds to the Membership Interest of the transferring member including being bound by the individual's UMA, ADA, and UCC Agreement (filed on behalf of a Secured Party).
- 5) The individual requesting a transfer to a trust understands that corn deliveries for the current year will be made in the name of the individual for the current year. Deliveries in succeeding years will be made in the name of the trust.
- 6) The individual(s) requesting and the trustee(s) of the legal trust complete a transfer request and certification form as provided by the GGC.

Upon Receipt of required documents and executed forms, GGC will administratively change the identity of the membership to the name of the trust by:

- Filing a copy of trust documents, succession in interest documents in the official membership file.
- Complete a File Certification of Abbreviated Membership Name (if needed) to be placed in the official file.
- Change the name of the membership from an individual to the name of the Trust (using abbreviated name on certification document).
- Retain the GGC Membership # and SSN of individual member for the Trust.
- Notify the member of the approved change in membership name.

Golden Growers will not require the Trust to complete a new UMA or ADA because of the certification of succession of the individual to the Trust. Any requests to change delivery during the annual election process will be in the name of the Trust.

Request to transfer Individual Membership Interest to a Trust

I (we) request Golden Growers Cooperative approve the following proposed transfer of individual membership interest to a designated legal trust.

Number of Membership Units to be Transferred (In Whole Units)			
Date Received (office use only)		Effective Date (office use only)	

TRANSFEROR INFORMATION		
GGC Membership Name	Membership #	Contact
		Phone:
	SSN#	Cell:
Street Address or P.O. Box:		Fax:
		E-mail:
City, State & ZIP		

TRUST INFORMATION		
Name of Trust (Abbreviated if needed)	Membership #	Contact
		Phone:
		Cell:
Trustees(s):		Fax:
		E-mail:
Street Address or P.O. Box:		
City, State & ZIP		

Certifications of Transfer From Individual GGC Membership to Legal Trust

In making this request to transfer my Golden Growers Cooperative (GGC) membership interest to a legal trust, I(we) agree:

- To provide GGC necessary pages of the trust document that identifies the name of the legal trust and its trustees;
- To allow GGC to utilize an abbreviated name for the trust on official documents and communication;
- That the Social Security Number to be used for the trust is the same as used for the existing individual membership;
- That the Trust will succeed to all of the rights and responsibilities of the Uniform Membership Agreement and Annual Delivery Agreement;
- That if a UCC Agreement is on file identifying a secured party to the individual membership interest, the Trust is the successor to the UCC agreement on file and maintains a secured interest with the secured party.

Further, I(we) understand that deliveries required under the Annual Delivery Agreement will be made in the name of the prior member during the year of transfer and that for successive years, deliveries will be made on behalf of the legal trust.

**TRANSFEROR(s)
FOR INDIVIDUALS AND
JOINT TENANTS:**

Printed Name: _____

Signature: _____

Date: _____

Printed Name: _____

Signature: _____

Date: _____

**TRANSFeree
NAME OF TRUST: (Printed/Abbreviated)**

Signature(s) of Trustees

Printed Name: _____

Signature: _____

Date: _____

Printed Name: _____

Signature: _____

Date: _____