



1002 Main Avenue West – Suite 5
West Fargo, ND 58078-1420

701-281-0468
701-239-7280 Fax

IMPORTANT INFORMATION – RETAIN WITH YOUR TAX PAPERS

June 27, 2018

Dear Golden Growers Member:

On June 15th, the Golden Growers Board of Directors approved a distribution of \$2,168,667 or \$0.14/Unit to members of record as of June 1, 2018. This distribution is to be issued no later than June 30th. Total 2017 allocated income was \$8,276,784 or roughly \$0.53/bushel. In February, the Board issued a distribution to retire \$2,493,967 of 2017 allocated income. This June distribution will retire \$813,735 of remaining 2016 allocated income and \$1,354,932 of 2017 allocated income for a combined total of \$2,168,667 or \$0.14/bushel.

As previously mentioned, the GGC Board believes it is important to build a reserve during the course of this new lease for several reasons that include likely capital expenditures at the plant, and the potential for Cargill to exercise its option to purchase 50% interest in ProGold.

This distribution authorized by the Board will result in a remaining equity credit balance for 2017 of \$4,427,885.

With this payment, Golden Growers has issued payments to members totaling \$100,875,160 or 186.9% of original investment in the ProGold plant.

A check for the approved distribution is enclosed. Because this payment is to retire previously allocated income, the payment is typically not taxable. However, **Golden Growers is not qualified to provide, and this letter does not constitute, tax advice.** Please contact a qualified tax advisor with any questions about tax documents or the tax effect of payments from or charges you incur from Golden Growers. **Retain this letter with your tax papers and share it with your tax advisor.**

Best regards,

Scott B. Stofferahn
Executive Vice President

Enclosure:

Make Life easy, choose Direct Deposit.

- **No Lost Checks!**
- **Immediate access to \$\$**
- **Receive Confirmation Letter**

Direct Deposit offers an advantage of immediate access to member distributions. The Direct Deposit form is on the reverse side of this letter and available on the Golden Growers website (www.goldengrowers.com) under the 'Member Information' tab.

Golden Growers Cooperative

Automated Clearing House (ACH) Authorization Form

Electronic Credit/Debit Authorization Form

I (we) hereby authorize **GOLDEN GROWERS COOPERATIVE** to initiate *electronic* entries to my (our) checking/savings accounts at the financial institution listed below (THE FINANCIAL INSTITUTION), and, if necessary, initiate adjustments for any transactions credited/debited in error. This authority will remain in effect GOLDEN GROWERS COOPERATIVE is notified by me (us) in writing to cancel it in such time as to afford GOLDEN GROWERS COOPERATIVE and THE FINANCIAL INSTITUTION a reasonable opportunity to act on the request.

Golden Growers Member Information

Golden Growers Member Name	Member Number
Golden Growers Member Address	Member Phone
City, State & Zip	Member Email
Authorized Member Name (print)	
Authorized Member Signature	Signature Date

Financial Institution Information

Name of Financial Institution	Phone Number
Address of Financial Institution – Branch	
City, State, & Zip	
Name on Checking/Savings Account: _____	
Financial Institution Routing Number: _____	
Checking/Savings Account Number: _____	

IMPORTANT: Please attach voided check and return form to:
Golden Growers Cooperative
1002 Main Ave W, Suite 5
West Fargo, ND 58078-1421