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IMPORTANT INFORMATION – RETAIN WITH YOUR TAX PAPERS

June 28, 2021

Dear Golden Growers Member:

On June 17th, the Golden Growers Board of Directors approved a distribution of \$2,013,762 or \$0.13/Unit to members of record as of June 1, 2021. In February, the Board issued a distribution to retire \$2,013,762 of 2020 allocated income. **This June 2021 distribution will retire \$2,013,762 of remaining 2019 allocated income.**

It has been the GGC Board's goal to level out distributions through the current ProGold lease. They estimated capital expenses, the timing of payment for capital projects, and declining lease payments. As we get closer to the end of the lease and capital expenses become clear, the Board will likely make adjustments to assure that payments to members do not exceed reserves and revenues at the end of the current lease.

This distribution authorized by the Board will result in a remaining equity credit balance of \$5,765,571 or \$0.37/bushel. This balance is useful in determining per Unit basis levels and does not constitute an outstanding obligation for GGC.

Golden Growers has issued payments to members totaling \$119,959,432 or 222.3% of the original investment in the ProGold plant.

This approved distribution is enclosed. Because this payment is to retire previously allocated income, the payment is typically not taxable. However, **Golden Growers is not qualified to provide, and this letter does not constitute, tax advice.** Please contact a qualified tax advisor with any questions about tax documents or the tax effect of payments from or charges you incur from Golden Growers. **Retain this letter with your tax papers and share it with your tax advisor.**

Best regards,

Scott B. Stofferahn
Executive Vice President
Enclosure:

Make Life easy, choose Direct Deposit.

- **No Lost Checks!**
- **Immediate access to \$\$**
- **Receive Confirmation Letter**

Direct Deposit offers an advantage of immediate access to member distributions. The Direct Deposit form is on the reverse side of this letter and available on the Golden Growers website (www.goldengrowers.com) under the 'Member Information' tab.