



Golden Growers  
Cooperative

# Memberandum

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December 2021

## SAVE THE DATE: GGC Annual Meeting Set for THURSDAY, MARCH 24TH

Golden Growers Cooperative will hold its Annual Members Meeting on Thursday, March 24th. At this time, we anticipate an in-person meeting at the **Doubletree Conference Center**, 825 E Beaton Drive, West Fargo, ND. Members will have the opportunity to elect Directors to serve on the Golden Growers Board. Current directors up for re-election are: **Brett Johnson**, Mooreton, ND (Central District); and **Matthew Hasbargen**, Fargo, ND (At-Large Director).

Directors **David Benedict** (North District); **Byron Koehl** (At-Large Director); and **Nicolas Pyle** (Central District) will reach their term limit. We offer our deep appreciation to David, Byron, and Nick for their counsel and dedication as advocates for the best interest of our members.

Due to the change in Bylaws approved at the 2019 Annual Meeting, elections to fill these director positions will be filled as follows: North District - 2 year term; Central District - 1 year term; and At-Large Director - 1 year term. **If you have an interest in serving on the GGC Board, this is an excellent time to consider the idea!**

Any member in good standing is eligible to be nominated to the Board in the district where the member is registered. If you are interested and want more information about district elections, visit our website at [www.goldengrowers.com](http://www.goldengrowers.com) or contact us at 701-281-0468 or [scotts@goldengrowers.com](mailto:scotts@goldengrowers.com).

## 2022 Annual Delivery Agreement (Pool Election) Deadline was December 10th.

Members had until December 10th to return their 'Annual Pool Election' form. *Only members who intended to change their delivery method for 2022 needed to respond.*

Once delivery methods are set, GGC is not able to change a member's delivery obligation for the year. Therefore, if you plan to change from Method A (physical delivery) to Method B (GGC acts as your Agent) or Method B to Method A, complete the Annual Delivery Agreement (ADA) printed on the back page of your October 5th letter and **return it to the Golden Growers office immediately!**

**Note:** *If you have misplaced your Annual Election Letter and intend to change delivery methods, contact the Golden Growers Office for a replacement letter. (701-281-0468 or [scotts@goldengrowers.com](mailto:scotts@goldengrowers.com))*

## A REMINDER: Method A Pool Participants have Delivery Choices

Provisions of GGC's Grain Services agreement with Cargill allows **members to complete their deliveries through affiliated persons** who: 1) Have a familial relationship to the Member; 2) Own or control more than 50% or has management rights over the Member; 3) Shares farming resources with the Member; **or** 4) Are an entity in which 50% ownership is by an immediate family member(s) of the Member. **Cargill may pay Affiliated Persons for corn delivered on behalf of the Method A member.**

We believe these changes allow Method A Pool participants more flexibility and provide for a more efficient process for the Cooperative.

## Bylaw Amendment Vote Likely in January

While we anticipate an 'in-person' annual meeting in March, the Board has requested Bylaw amendments be drafted that will assure our elections will proceed fairly and accurately regardless of whether the meeting is in-person or virtual. The amendment would: 1) Require all Director nominations occur by petition filed three weeks before the annual meeting; 2) Require election ballots be mailed with the Notice of Annual Meeting; 3) Count ballots returned toward the Annual Members Meeting Quorum; and 4) Remove sections related to transitioning from a 15 member board to a 9 member board.

If the Board approves the Amendment, GGC members will receive the proposal and ballots in January.

### Anticipate a Direct Deposit Enrollment Letter in Mid-December

One year ago Golden Growers Board discussed the value of Direct Deposit for members (assurance of accurate and timely receipt of distributions) and the cooperative (lower administrative costs). At the conclusion of that discussion, the **Board approved a change in policy** intended to move all members to full participation in Direct Deposit. The policy states: 1) GGC will **charge \$50 to replace a lost check** for members not enrolling at the time of request; 2) Starting January 1, 2022, GGC will charge an **administrative fee of \$75** for non-participating members; and 3) GGC will require **full participation in Direct Deposit as of January 1, 2023**.

Direct Deposit was first utilized in October of 2017 with 250 members participating (16%). Over the past three years, we have had steady growth in participation with 1,111 members enrolled (90%) for the October payment. Participants have been pleased with the timely, seamless, and secure process for receipt of distributions. They also receive a mailed letter explaining the payment for their records.

Non-participating members will receive a letter in mid-December explaining the change in policy and encouraging participation prior to January Method A payment and the February distribution. Please avoid the \$75 administrative fee by returning the Direct Deposit enrollment form.

### Make life easy, choose



- No Lost Checks!
- Immediate access to \$\$
- Receive Confirmation Letter

[www.goldengrowers.com/membership-information/](http://www.goldengrowers.com/membership-information/)

### December 2021 Memberandum Newsletter



Golden Growers Cooperative  
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### Notify GGC of Changes!

Please remember to notify GGC immediately of address, phone number changes, or to report the death of a member. Call us at 701-281-0468 or email [scotts@goldengrowers.com](mailto:scotts@goldengrowers.com).

### Winter Addresses for 2021 K-1s

If you go somewhere for the winter, your K-1 tax report will likely get caught up in your forwarded mail. If time is of the essence, GGC will forward a copy of your K-1 by email directly to you or to your tax accountant. Because this is a time consuming process, we ask members who don't have a winter address to wait for their K-1 to arrive in the mail. Please remember that K-1s are mailed no earlier than the middle of February.

### Important Dates:

**December 10** - Transfer Request Deadline  
**December 10** - Deadline for 2021 Annual Delivery Election response  
**December 17** - GGC Board Meeting  
**February 3** - GGC Board Decision on Distribution  
**March 23, 2022** - GGC Board Meeting  
**March 24, 2022** - GGC Annual Meeting

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