



1002 Main Avenue West – Suite 5  
West Fargo, ND 58078-1421

701-281-0468  
701-203-8411 Fax

**IMPORTANT INFORMATION – RETAIN WITH YOUR TAX PAPERS**

February 21, 2025

Dear Golden Growers Member:

For 2024, Golden Growers had net taxable income of **\$6,825,845** which must be allocated to our members in proportion to their patronage during the year. **Accordingly, the Board of Directors has declared an allocation of \$0.4406 per bushel delivered in 2024.** An “allocation” (in the form of equity credits) is your share of the taxable income; it is NOT a cash distribution. The IRS Schedule K-1 you received identifies your 2024 allocation.

**The Board also approved a cash distribution of \$0.23 per delivered bushel, or 52.2%** of the allocation. Payments are issued to members by Direct Deposit.

If you delivered corn in 2024 by Method B (Agency Delivery), you will note that \$0.02 has been deducted from your distribution for each bushel delivered. This Agency Fee will have a different tax effect than the distribution.

*Note: Members who transferred Units paid the agency fee (Method B) during the transfer process. Agency fees on transferred units are not deducted from this distribution. Further, allocations of income, reflected on the Schedule K-1, were issued to the Member who transferred Units effective in 2024.*

If you are an individual member or a ‘pass-through’ tax entity and do not reside in North Dakota, state law requires us to withhold 2.5% of your taxable income (reported on K-1) for nonresident state income tax.

**Golden Growers is not qualified to provide, and this letter does not constitute, tax advice.** Contact a qualified tax advisor with any questions about tax documents or the tax effect of payments or charges from Golden Growers. **Please retain this letter with your tax papers and share it with your tax advisor.**

Sincerely,

Scott B. Stofferahn  
Executive Vice President

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# Golden Growers Cooperative

## Automated Clearing House (ACH) Authorization Form

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### *Electronic Credit/Debit Authorization Form*

I (we) hereby authorize **GOLDEN GROWERS COOPERATIVE** to initiate *electronic* entries to my (our) checking/savings accounts at the financial institution listed below (THE FINANCIAL INSTITUTION), and, if necessary, initiate adjustments for any transactions credited/debited in error. This authority will remain in effect GOLDEN GROWERS COOPERATIVE is notified by me (us) in writing to cancel it in such time as to afford GOLDEN GROWERS COOPERATIVE and THE FINANCIAL INSTITUTION a reasonable opportunity to act on the request.

#### Golden Growers Member Information

«First Name» «Last Name» «Other Name»  
Golden Growers Member Name

«ID »  
Member Number

«Address»  
Golden Growers Member Address

\_\_\_\_\_  
Member Phone

«City», «State» «Zip»  
City, State & Zip

\_\_\_\_\_  
Member Email

\_\_\_\_\_  
Authorized Member Name (print)

\_\_\_\_\_  
Authorized Member Signature

\_\_\_\_\_  
Signature Date

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#### Financial Institution Information

\_\_\_\_\_  
Name of Financial Institution

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Address of Financial Institution – Branch

\_\_\_\_\_  
City, State, & Zip

Name on Checking/Savings Account: \_\_\_\_\_

Financial Institution Routing Number: \_\_\_\_\_

Checking/Savings Account Number: \_\_\_\_\_

**IMPORTANT:** Please **attach voided check** and return form to:

Golden Growers Cooperative  
1002 Main Ave W, Suite 5  
West Fargo, ND 58078-1421