



1002 Main Avenue West – Suite 5
West Fargo, ND 58078-1421

701-281-0468
701-203-8411 Fax

October 15, 2025

IMPORTANT INFORMATION – RETAIN WITH YOUR TAX PAPERS

Dear Golden Growers Member:

On September 11th, the Golden Growers Board of Directors approved a distribution of \$3,562,810 or \$0.23/Unit to members of record as of October 1, 2025. Distributions in February and June totaled \$7,165,621.

The March 2022 ProGold, LLC operating agreement included a provision that required Cargill to purchase Golden Growers interest in ProGold LLC within 30 days of the conclusion of the lease if a long-term joint venture agreement were not completed. In 2024, Cargill and GGC acknowledged that conditions required for a long-term agreement would not be met. In March of 2025 GGC members approved a 'Plan for Dissolution' which affirmed the sale of GGC's interest in ProGold to Cargill, included a process for distribution of assets, and directed the cooperative to notify the Minnesota Secretary of State of GGC's intent to dissolve in early 2027.

Golden Growers established a reserve that was intended to pay for costs associated with a potential long-term JV. This reserve is no longer needed. Aside from distributing lease income from ProGold LLC to Golden Growers, this distribution includes a portion of the reserve as we continue an orderly retirement of the reserve to members.

Golden Growers has issued payments to members totaling \$153,728,677 or 285% of the original investment in the ProGold plant.

This distribution payment was electronically deposited in your bank account. Please contact a qualified tax advisor with any questions about tax documents or the tax effect of payments from or charges you incur from Golden Growers. **Retain this letter with your tax papers and share it with your tax advisor.**

Best regards,

Scott B. Stofferahn
Executive Vice President