



Golden Growers
Cooperative

Memberandum

Volume 31, Number 5

December 2025

SAVE THE DATE: GGC FINAL Annual Meeting Set for THURSDAY, MARCH 19th

Golden Growers Cooperative will hold its FINAL Annual Members Meeting on Thursday, March 19th at the **Doubletree Conference Center**, 825 E Beaton Drive, West Fargo, ND. Members will have the opportunity to elect Directors to serve on the Golden Growers Board. Current directors up for re-election for 3-year terms are: **Brady Koehl**, Hancock, MN (At-Large Director); **Nick Pyle**, Casselton, ND (Central District); and **Richard Bot**, Minneota, MN (South District).

Any member in good standing is eligible to be nominated as an At-Large Director or as a Director in the district where the member is registered. If you are interested and want more information about district elections, visit our website at www.goldengrowers.com or contact us at 701-281-0468 or scotts@goldengrowers.com.

2026 will be Golden Growers LAST Annual Meeting

As you are aware, Cargill will purchase Golden Growers interest in ProGold LLC for \$81 million with payment to be issued within 30 days of the end of the lease (December 31, 2026). Final equity distributions to members in the first few months of 2027, the Cooperative will dissolve in late May of that year. Accordingly, there will be no Director elections in 2027 and therefore, no need for an annual member meeting. Although the 2026 elections are for 3-year terms, no Director will serve beyond the date of dissolution.

Annual Meeting Speaker - Bill Patrie

Bill Patrie was the Rural Development Director for the ND Association of Rural Electric Cooperatives and was intimately involved in plans to build the ProGold corn milling plant AND the organization of the Northern Corn Processors Cooperative (ultimately re-named Golden Growers Cooperative). Bill also served as the Secretary for the original steering committee for the cooperative. We thought it would be worthwhile to invite Bill to discuss what occurred in those early days for GGC and ProGold. He will also share his thoughts on the importance of what was accomplished over the thirty plus years of our organization.

2026 Annual Delivery Agreement (Pool Election)

Members are asked to return their 'Annual Pool Election' form immediately if they intend to change delivery methods. *Only members who intended to change their delivery method for 2026 needed to respond.*

Once delivery methods are set, GGC is not able to change a member's delivery obligation for the year. Therefore, if you plan to change from Method A (physical delivery) to Method B (GGC acts as your Agent) or Method B to Method A, complete the Annual Delivery Agreement (ADA) printed on the back page of your October 10th letter and **return it to the Golden Growers office immediately!**

Note: If you have misplaced your Annual Election Letter and intend to change delivery methods, contact the Golden Growers Office for a replacement letter. (701-281-0468 or scotts@goldengrowers.com)

A REMINDER: Method A Pool Participants have Delivery Choices

Provisions of GGC's Grain Services agreement with Cargill allows **members to complete their deliveries through affiliated persons** who: 1) Have a familial relationship to the Member; 2) Own or control more than 50% or has management rights over the Member; 3) Share farming resources with the Member; 4) Are an entity in which 50% ownership is by an immediate family member(s) of the Member; OR Rents land from the Member on which the crop is produced (Tenant). **Cargill may pay Affiliated Persons directly for corn delivered on behalf of the Method A member. Incentive payments will be issued to the Method A member, however.**

For 2026, Members who deliver through the Method A pool receive an **incentive payment of \$0.05/bushel** while members who deliver through the Method B pool are charged an **agency fee of \$0.02/bushel** to allow the cooperative to secure and deliver corn on their behalf.

Carl Larson - NDSU Agribusiness Award Recipient

At the NDSU Harvest Bowl Banquet, Carl Larson was recognized for his agri-business contributions to the state and region. Carl's many accomplishments include serving on the original steering committee for Northern Corn Processors Cooperative and the Golden Growers Board. Carl also served as Chairman of Golden Growers Cooperative from 2001 through 2007. While at NDSU, Carl met Ellen, a partnership that is still strong after 64 years.



Upon graduating from NDSU in 1962, Carl returned to the farm where he and Ellen raised small grains and started an accounting and tax preparation business. Carl partnered in acquiring the First State Bank of LaMoure. (1973). Carl and his brother Rodney founded Larson Grain Company of LaMoure (1981). Carl and a small investor group acquired Gooseneck Implement in the Minot area (2003).

Golden Growers congratulates Carl on his well deserved recognition for a career of significant achievements. We also thank Carl for the thirteen years of leadership he provided to Golden Growers as an original steering committee member, as an elected board member, and as Chairman of our board.

December 2025 Memberandum Newsletter



Golden Growers Cooperative
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Notify GGC of Changes!

Please remember to notify GGC immediately of address, phone number changes, or to report the death of a member. Call us at 701-281-0468 or email scotts@goldengrowers.com.

Winter Addresses for 2025 K-1s

If you go somewhere for the winter, your K-1 tax report will likely get caught up in your forwarded mail. If time is of the essence, GGC will forward a copy of your K-1 by email directly to you or to your tax accountant. Because this is a time consuming process, we ask members who don't have a winter address to wait for their K-1 to arrive in the mail. Please remember that K-1s are mailed no earlier than the middle of February.

Important Dates:

December 10 - Deadline for 2026 Annual Delivery
Election
December 19 - GGC Board Meeting
February 2 - GGC Board Decision on Distribution
March 18, 2026 - GGC Board Meeting
March 19, 2026 - GGC's Final Annual Meeting

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